

# STATE FARM FEDERAL CREDIT UNION

## Statement of Income

For the Period Ending July 31, 2025

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<b><u>INTEREST INCOME:</u></b>			
Interest on Loans	\$ 4,833	\$ 4,833	\$ 32,484
Income from Investments	13,335	13,335	89,417
TOTAL INTEREST INCOME	\$ 18,167	\$ 18,167	\$ 121,900
<b><u>INTEREST EXPENSE:</u></b>			
Dividends (Regular)	\$ 12,214	\$ 12,214	\$ 79,207
Dividends (Secondary)	2,658	2,658	17,433
Dividends (IRA)	372	372	2,516
TOTAL INTEREST EXPENSE	\$ 15,245	\$ 15,245	\$ 99,155
Provision for Credit Losses	\$ 207	\$ 207	\$ 1,820
Provision for Other Losses	3	3	92
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 2,712	\$ 2,712	\$ 20,834
<b><u>NON-INTEREST INCOME:</u></b>			
Contributed Service - SF Mutual	\$ 1,009	\$ 1,009	\$ 6,995
Income from Fees & Charges	86	86	582
Misc.Operating Income	0	0	532
Gain (Loss) on Investments	0	0	0
TOTAL NON-INTEREST INCOME	\$ 1,095	\$ 1,095	\$ 8,110
<b><u>NON-INTEREST EXPENSE</u></b>			
Salaries and Benefits - Contributed Service	\$ 1,046	\$ 1,046	\$ 7,246
Occupancy - Contributed Service	82	82	573
Travel & Conference	9	9	46
Association Dues	15	15	96
Contributions	10	10	24
Office Operations	82	82	573
Office Operations - Contributed Service	(118)	(118)	(823)
HR Budget Costs	158	158	1,004
Information Systems & Technology	264	264	1,800
Marketing and Development	21	21	25
Loan Servicing	70	70	339
Professional & Outside Services	43	43	354
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	47	47	330
Miscellaneous Operating Expense	5	5	130
TOTAL NON-INTEREST EXPENSE	\$ 1,732	\$ 1,732	\$ 11,715
NET INCOME (LOSS)	\$ 2,075	\$ 2,075	\$ 17,229

This credit union is federally insured by the National Credit Union Administration.