

# STATE FARM FEDERAL CREDIT UNION

## Statement of Income

For the Period Ending May 31, 2025

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<b><u>INTEREST INCOME:</u></b>			
Interest on Loans	\$ 4,761	\$ 9,338	\$ 22,988
Income from Investments	13,102	26,382	62,938
<b>TOTAL INTEREST INCOME</b>	<b>\$ 17,862</b>	<b>\$ 35,720</b>	<b>\$ 85,926</b>
<b><u>INTEREST EXPENSE:</u></b>			
Dividends (Regular)	\$ 11,821	\$ 23,051	\$ 55,356
Dividends (Secondary)	2,590	5,065	12,246
Dividends (IRA)	371	728	1,783
<b>TOTAL INTEREST EXPENSE</b>	<b>\$ 14,782</b>	<b>\$ 28,845</b>	<b>\$ 69,385</b>
Provision for Credit Losses	\$ 256	\$ 533	\$ 1,455
Provision for Other Losses	4	7	88
<b>NET INTEREST INCOME AFTER PROVISION FOR LOSSES</b>	<b>\$ 2,821</b>	<b>\$ 6,336</b>	<b>\$ 14,998</b>
<b><u>NON-INTEREST INCOME:</u></b>			
Contributed Service - SF Mutual	\$ 1,009	\$ 1,989	\$ 5,001
Income from Fees & Charges	82	169	410
Misc.Operating Income	544	544	544
Gain (Loss) on Investments	0	0	0
<b>TOTAL NON-INTEREST INCOME</b>	<b>\$ 1,635</b>	<b>\$ 2,702</b>	<b>\$ 5,954</b>
<b><u>NON-INTEREST EXPENSE</u></b>			
Salaries and Benefits - Contributed Service	\$ 1,046	\$ 2,062	\$ 5,180
Occupancy - Contributed Service	82	164	409
Travel & Conference	8	14	23
Association Dues	15	30	66
Contributions	3	3	14
Office Operations	118	198	457
Office Operations - Contributed Service	(118)	(236)	(588)
HR Budget Costs	171	332	664
Information Systems & Technology	239	554	1,312
Marketing and Development	1	1	1
Loan Servicing	49	93	224
Professional & Outside Services	52	56	247
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	47	80	236
Miscellaneous Operating Expense	0	0	94
<b>TOTAL NON-INTEREST EXPENSE</b>	<b>\$ 1,712</b>	<b>\$ 3,349</b>	<b>\$ 8,339</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 2,743</b>	<b>\$ 5,689</b>	<b>\$ 12,613</b>

This credit union is federally insured by the National Credit Union Administration.