

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending May 31, 2025

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<u>INTEREST INCOME:</u>			
Interest on Loans	\$ 4,761	\$ 9,338	\$ 22,988
Income from Investments	13,102	26,382	62,938
TOTAL INTEREST INCOME	\$ 17,862	\$ 35,720	\$ 85,926
<u>INTEREST EXPENSE:</u>			
Dividends (Regular)	\$ 11,821	\$ 23,051	\$ 55,356
Dividends (Secondary)	2,590	5,065	12,246
Dividends (IRA)	371	728	1,783
TOTAL INTEREST EXPENSE	\$ 14,782	\$ 28,845	\$ 69,385
Provision for Credit Losses	\$ 256	\$ 533	\$ 1,455
Provision for Other Losses	4	7	88
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 2,821	\$ 6,336	\$ 14,998
<u>NON-INTEREST INCOME:</u>			
Contributed Service - SF Mutual	\$ 1,009	\$ 1,989	\$ 5,001
Income from Fees & Charges	82	169	410
Misc. Operating Income	544	544	544
Gain (Loss) on Investments	0	0	0
TOTAL NON-INTEREST INCOME	\$ 1,635	\$ 2,702	\$ 5,954
<u>NON-INTEREST EXPENSE</u>			
Salaries and Benefits - Contributed Service	\$ 1,046	\$ 2,062	\$ 5,180
Occupancy - Contributed Service	82	164	409
Travel & Conference	8	14	23
Association Dues	15	30	66
Contributions	3	3	14
Office Operations	118	198	457
Office Operations - Contributed Service	(118)	(236)	(588)
HR Budget Costs	171	332	664
Information Systems & Technology	239	554	1,312
Marketing and Development	1	1	1
Loan Servicing	49	93	224
Professional & Outside Services	52	56	247
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	47	80	236
Miscellaneous Operating Expense	0	0	94
TOTAL NON-INTEREST EXPENSE	\$ 1,712	\$ 3,349	\$ 8,339
NET INCOME (LOSS)	\$ 2,743	\$ 5,689	\$ 12,613

This credit union is federally insured by the National Credit Union Administration.