

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

May 31, 2025

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 23,043	Accounts Payable	\$ 475
Vault Cash	0	ACH	(3)
Total Cash & Cash Equivalents	\$ 23,043	Payrolls	0
		TruStage MPP Fees Payable	121
INVESTMENTS:		Total Accounts Payable	\$ 594
U.S. Government Obligations	\$ 2,189,817		
Federal Agency Securities	1,397,895	OTHER LIABILITIES:	
Mortgage Backed Securities	2,873	Withholding Taxes Payable	\$ (2)
Money Market	103,590	Backup Withholding	9
MPP Claim Fluctuation Reserve (CFR)	235	Due to Other Financial Institutions	0
CURQL	1,000	Other Taxes Payable	3
FHLB	3,824	Investment Accounts Payable	0
Total Investments	\$ 3,699,234	Other Liabilities	157
		Total Other Liabilities	\$ 167
LOANS:		SHARES/DEPOSITS:	
Loans	\$ 1,035,278	Regular Shares	\$ 3,313,933
Less: Allowance for Credit Losses	(5,752)	Secondary Shares	725,467
Net Loans	\$ 1,029,526	IRA Shares	102,983
		Total Shares	\$ 4,142,383
RECEIVABLES:		EQUITY:	
State Farm Mutual Reimbursements	\$ 0	Undivided Earnings	\$ 713,747
Accounts Receivable - Investment	28,166	Accum. Unrealized G&L on Sec.	(5,864)
Accounts Receivable - Misc.	0	Total Equity	\$ 710,626
Accounts Receivable - MPP	0		
Total Receivables	\$ 28,166	TOTAL LIABILITIES & EQUITY	\$ 4,853,770
OTHER ASSETS:			
NCUA Share Ins. Fund (NCUSIF)	\$ 33,501		
Prepaid Expenses	2,674		
Total Other Assets	\$ 36,175		
Accrued Interest on Loans	\$ 1,808		
Accrued Inc on Investments	35,819		
Accrued Inc on CFR	0		
Total Accrued and Other Assets	\$ 37,627		
TOTAL ASSETS	\$ 4,853,770		

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: Rashawnda Harvey

Statement of Changes in Members' Equity		Accumulated Other Comprehensive Income
	Undivided Earnings	
Balance - December 31, 2024	\$703,876	(\$21,231)
Net change in unrealized gains (losses) on available-for-sale Investments		\$15,367
YTD Net Income	\$12,613	
Balance - May 31, 2025	\$713,747	(\$5,864)

This credit union is federally insured by the National Credit Union Administration.