

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending April 30, 2025

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<u>INTEREST INCOME:</u>			
Interest on Loans	\$ 4,577	\$ 4,577	\$ 18,228
Income from Investments	13,280	13,280	49,836
TOTAL INTEREST INCOME	\$ 17,858	\$ 17,858	\$ 68,064
<u>INTEREST EXPENSE:</u>			
Dividends (Regular)	\$ 11,230	\$ 11,230	\$ 43,536
Dividends (Secondary)	2,475	2,475	9,656
Dividends (IRA)	357	357	1,412
TOTAL INTEREST EXPENSE	\$ 14,062	\$ 14,062	\$ 54,603
Provision for Credit Losses	\$ 277	\$ 277	\$ 1,199
Provision for Other Losses	3	3	84
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 3,516	\$ 3,516	\$ 12,177
<u>NON-INTEREST INCOME:</u>			
Contributed Service - SF Mutual	\$ 980	\$ 980	\$ 3,992
Income from Fees & Charges	87	87	328
Misc.Operating Income	0	0	0
Gain (Loss) on Investments	0	0	0
TOTAL NON-INTEREST INCOME	\$ 1,066	\$ 1,066	\$ 4,319
<u>NON-INTEREST EXPENSE</u>			
Salaries and Benefits - Contributed Service	\$ 1,016	\$ 1,016	\$ 4,134
Occupancy - Contributed Service	82	82	327
Travel & Conference	6	6	15
Association Dues	15	15	51
Contributions	0	0	11
Office Operations	80	80	339
Office Operations - Contributed Service	(118)	(118)	(470)
HR Budget Costs	161	161	493
Information Systems & Technology	314	314	1,073
Marketing and Development	0	0	0
Loan Servicing	44	44	175
Professional & Outside Services	4	4	195
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	32	32	188
Miscellaneous Operating Expense	0	0	94
TOTAL NON-INTEREST EXPENSE	\$ 1,637	\$ 1,637	\$ 6,626
NET INCOME (LOSS)	\$ 2,945	\$ 2,945	\$ 9,870

This credit union is federally insured by the National Credit Union Administration.