

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

April 30, 2025

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 20,088	Accounts Payable	\$ 80
Vault Cash	0	ACH	(32)
Total Cash & Cash Equivalents	\$ 20,088	Payrolls	0
		TruStage MPP Fees Payable	121
INVESTMENTS:		Total Accounts Payable	\$ 170
U.S. Government Obligations	\$ 2,166,598		
Federal Agency Securities	1,376,197	OTHER LIABILITIES:	
Mortgage Backed Securities	3,060	Withholding Taxes Payable	\$ (5)
Money Market	104,487	Backup Withholding	9
MPP Claim Fluctuation Reserve (CFR)	235	Due to Other Financial Institutions	0
CURQL	1,000	Other Taxes Payable	5
FHLB	3,823	Investment Accounts Payable	0
Total Investments	\$ 3,655,401	Other Liabilities	80
		Total Other Liabilities	\$ 88
LOANS:		SHARES/DEPOSITS:	
Loans	\$ 1,032,856	Regular Shares	\$ 3,238,683
Less: Allowance for Credit Losses	(5,700)	Secondary Shares	711,593
Net Loans	\$ 1,027,157	IRA Shares	102,861
		Total Shares	\$ 4,053,138
RECEIVABLES:		EQUITY:	
State Farm Mutual Reimbursements	\$ 0	Undivided Earnings	\$ 713,747
Accounts Receivable - Investment	0	Accum. Unrealized G&L on Sec.	6,401
Accounts Receivable - Misc.	0	Total Equity	\$ 720,147
Accounts Receivable - MPP	0		
Total Receivables	\$ 0	TOTAL LIABILITIES & EQUITY	\$ 4,773,544
OTHER ASSETS:			
NCUA Share Ins. Fund (NCUSIF)	\$ 33,501		
Prepaid Expenses	2,835		
Total Other Assets	\$ 36,336		
Accrued Interest on Loans	\$ 1,531		
Accrued Inc on Investments	33,031		
Accrued Inc on CFR	0		
Total Accrued and Other Assets	\$ 34,562		
TOTAL ASSETS	\$ 4,773,544		

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: Rashawnda Harvey

Statement of Changes in Members' Equity		Accumulated Other Comprehensive Income
	Undivided Earnings	
Balance - December 31, 2024	\$703,876	(\$21,231)
Net change in unrealized gains (losses) on available-for-sale Investments		\$27,632
YTD Net Income	\$9,870	
Balance - April 30, 2025	\$713,747	\$6,401

This credit union is federally insured by the National Credit Union Administration.