

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

March 31, 2025

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 18,148	Accounts Payable	\$ 0
Vault Cash	0	ACH	(0)
Total Cash & Cash Equivalents	\$ 18,148	Payrolls	0
		TruStage MPP Fees Payable	120
INVESTMENTS:		Total Accounts Payable	\$ 119
U.S. Government Obligations	\$ 2,142,530		
Federal Agency Securities	1,370,074	OTHER LIABILITIES:	
Mortgage Backed Securities	3,236	Withholding Taxes Payable	\$ (6)
Money Market	98,937	Backup Withholding	9
MPP Claim Fluctuation Reserve (CFR)	235	Due to Other Financial Institutions	0
CURQL	1,000	Other Taxes Payable	4
FHLB	3,821	Investment Accounts Payable	0
Total Investments	\$ 3,619,833	Other Liabilities	274
		Total Other Liabilities	\$ 282
LOANS:		SHARES/DEPOSITS:	
Loans	\$ 1,030,626	Regular Shares	\$ 3,211,912
Less: Allowance for Credit Losses	(5,663)	Secondary Shares	714,699
Net Loans	\$ 1,024,963	IRA Shares	101,265
		Total Shares	\$ 4,027,876
RECEIVABLES:		EQUITY:	
State Farm Mutual Reimbursements	\$ 0	Undivided Earnings	\$ 710,801
Accounts Receivable - Investment	0	Accum. Unrealized G&L on Sec.	(4,387)
Accounts Receivable - Misc.	3	Total Equity	\$ 706,415
Accounts Receivable - MPP	0		
Total Receivables	\$ 3	TOTAL LIABILITIES & EQUITY	\$ 4,734,691
OTHER ASSETS:			
NCUA Share Ins. Fund (NCUSIF)	\$ 32,261		
Prepaid Expenses	2,599		
Total Other Assets	\$ 34,860		
Accrued Interest on Loans	\$ 1,569		
Accrued Inc on Investments	35,314		
Accrued Inc on CFR	0		
Total Accrued and Other Assets	\$ 36,883		
TOTAL ASSETS	\$ 4,734,691		

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: Rashawnda Harvey

Statement of Changes in Members' Equity		Accumulated Other Comprehensive Income
	Undivided Earnings	
Balance - December 31, 2024	\$703,876	(\$21,231)
Net change in unrealized gains (losses) on available-for-sale Investments		\$16,844
YTD Net Income	\$6,925	
Balance - March 31, 2025	\$710,801	(\$4,387)

This credit union is federally insured by the National Credit Union Administration.