

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

March 31, 2024

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 21,294	Accounts Payable	\$ 0
Vault Cash	0	ACH	0
Total Cash & Cash Equivalents	\$ 21,294	Payrolls	0
		CUNA MPP Fees Payable	118
INVESTMENTS:		Total Accounts Payable	\$ 118
U.S. Government Obligations	\$ 1,864,886	OTHER LIABILITIES:	
Federal Agency Securities	1,163,968	Withholding Taxes Payable	\$ (1)
Mortgage Backed Securities	5,718	Backup Withholding	8
Money Market	92,891	Due to Other Financial Institutions	0
MPP Claim Fluctuation Reserve (CFR)	232	Other Taxes Payable	10
Total Investments	\$ 3,127,695	Investment Accounts Payable	0
		Other Liabilities	151
LOANS:		Total Other Liabilities	\$ 169
Loans	\$ 1,052,676	SHARES/DEPOSITS:	
Less: Allowance for Credit Losses	(5,343)	Shares (Regular)	\$ 2,924,280
Net Loans	\$ 1,047,332	Shares (Secondary)	593,806
		Shares (IRA)	88,163
RECEIVABLES:		Shares (Reg. Roth IRA)	14,458
State Farm Mutual Reimbursements	\$ 0	Shares (E-Share)	6,644
Accounts Receivable - Investment	72,638	Shares (Holiday Club)	51,270
Accounts Receivable - Misc.	0	Shares (Vacation Club)	11,194
Accounts Receivable - MPP	0	Shares (Tax Club)	4,939
Total Receivables	\$ 72,638	Total Shares	\$ 3,694,753
		EQUITY:	
OTHER ASSETS:		Undivided Earnings	\$ 672,485
NCUA Share Ins. Fund (NCUSIF)	\$ 36,282	Accum. Unrealized G&L on Sec.	(48,089)
Prepaid Expenses	2,248	Net Income (Loss)	7,070
Total Other Assets	\$ 38,530	Total Equity	\$ 631,466
Accrued Interest on Loans	\$ 1,102		
Accrued Inc on Investments	17,908		
Accrued Inc on CFR	6		
Total Accrued and Other Assets	\$ 19,017		
TOTAL ASSETS	\$ 4,326,506	TOTAL LIABILITIES & EQUITY	\$ 4,326,506

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

	Statement of Changes in Members' Equity			Accumulated Other Comprehensive Income
	Regular Reserve	Undivided Earnings	Total	
Balance - December 31, 2023	\$44,735	\$627,750	\$672,485	(\$50,606)
Net change in unrealized gains (losses) on available-for-sale Investments	(\$44,735)	\$44,735	(\$0)	\$2,517
Balance - March 31, 2024	\$0	\$672,485	\$672,485	(\$48,089)

This credit union is federally insured by the National Credit Union Administration.