

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending April 30, 2023

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| Income & Expense Accounts | Month-to-Date | Quarter-to-Date | Year-to-Date |
|---|-----------------|-----------------|------------------|
| <u>INTEREST INCOME:</u> | | | |
| Interest on Loans | \$ 3,066 | \$ 3,066 | \$ 11,828 |
| Income from Investments | 4,865 | 4,865 | 19,082 |
| TOTAL INTEREST INCOME | \$ 7,931 | \$ 7,931 | \$ 30,910 |
| <u>INTEREST EXPENSE:</u> | | | |
| Dividends (Regular) | \$ 5,692 | \$ 5,692 | \$ 21,728 |
| Dividends (Secondary) | 1,152 | 1,152 | 4,376 |
| Dividends (IRA) | 169 | 169 | 645 |
| Dividends (Reg. Roth IRA) | 25 | 25 | 93 |
| Dividends (E-Share) | 13 | 13 | 47 |
| Dividends (Holiday Club) | 94 | 94 | 348 |
| Dividends (Vacation Club) | 19 | 19 | 74 |
| Dividends (Tax Club) | 8 | 8 | 32 |
| TOTAL INTEREST EXPENSE | \$ 7,172 | \$ 7,172 | \$ 27,342 |
| Provision for Credit Losses | \$ 122 | \$ 122 | \$ 529 |
| Provision for Other Losses | 0 | 0 | 14 |
| NET INTEREST INCOME AFTER PROVISION FOR LOSSES | \$ 637 | \$ 637 | \$ 3,025 |
| <u>NON-INTEREST INCOME:</u> | | | |
| Contributed Service - SF Mutual | \$ 1,001 | \$ 1,001 | \$ 4,106 |
| Income from Fees & Charges | 93 | 93 | 369 |
| Misc. Operating Income | 0 | 0 | 3 |
| Gain (Loss) on Investments | 0 | 0 | 0 |
| TOTAL NON-INTEREST INCOME | \$ 1,094 | \$ 1,094 | \$ 4,477 |
| <u>NON-INTEREST EXPENSE</u> | | | |
| Salaries and Benefits - Contributed Service | \$ 906 | \$ 906 | \$ 3,728 |
| Occupancy - Contributed Service | 108 | 108 | 434 |
| Travel & Conference | 7 | 7 | 16 |
| Association Dues | 14 | 14 | 60 |
| Contributions | 3 | 3 | 19 |
| Office Operations | 39 | 39 | 226 |
| Office Operations - Contributed Service | (14) | (14) | (56) |
| HR Budget Costs | 114 | 114 | 267 |
| Information Systems & Technology | 228 | 228 | 955 |
| Marketing and Development | 0 | 0 | 0 |
| Loan Servicing | 45 | 45 | 210 |
| Professional & Outside Services | 4 | 4 | 47 |
| Share Insurance Premium (NCUSIF) | 0 | 0 | 0 |
| Federal Operating Fee | 45 | 45 | 177 |
| Miscellaneous Operating Expense | 74 | 74 | 104 |
| TOTAL NON-INTEREST EXPENSE | \$ 1,574 | \$ 1,574 | \$ 6,187 |
| NET INCOME (LOSS) | \$ 156 | \$ 156 | \$ 1,315 |

This credit union is federally insured by the National Credit Union Administration.