

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

April 30, 2023

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 0	Accounts Payable	\$ 53
Vault Cash	0	ACH	0
Total Cash & Cash Equivalents	\$ 0	Payrolls	0
		CUNA MPP Fees Payable	120
INVESTMENTS:		Total Accounts Payable	\$ 173
U.S. Government Obligations	\$ 2,431,383	OTHER LIABILITIES:	
Federal Agency Securities	1,166,980	Withholding Taxes Payable	\$ (5)
Mortgage Backed Securities	8,790	Backup Withholding	5
Money Market	105,737	Due to Other Financial Institutions	2,464
MPP Claim Fluctuation Reserve (CFR)	1,524	Other Taxes Payable	2
Total Investments	\$ 3,714,414	Investment Accounts Payable	0
		Other Liabilities	0
LOANS:		Total Other Liabilities	\$ 2,466
Loans	\$ 1,027,529	SHARES/DEPOSITS:	
Less: Allowance for Credit Losses	(5,289)	Shares (Regular)	\$ 3,426,351
Net Loans	\$ 1,022,240	Shares (Secondary)	694,356
		Shares (IRA)	102,038
RECEIVABLES:		Shares (Reg. Roth IRA)	15,257
State Farm Mutual Reimbursements	\$ 0	Shares (E-Share)	7,962
Accounts Receivable - Investment	82,404	Shares (Holiday Club)	57,175
Accounts Receivable - Misc.	0	Shares (Vacation Club)	11,852
Accounts Receivable - MPP	0	Shares (Tax Club)	5,067
Total Receivables	\$ 82,404	Total Shares	\$ 4,320,057
OTHER ASSETS:		EQUITY:	
NCUA Share Ins. Fund (NCUSIF)	\$ 40,766	Regular Reserve	\$ 44,735
Prepaid Expenses	809	Undivided Earnings	614,498
Total Other Assets	\$ 41,575	Accum. Unrealized G&L on Sec.	(109,024)
		Net Income (Loss)	1,315
Accrued Interest on Loans	\$ 897	Total Equity	\$ 551,526
Accrued Inc on Investments	12,651		
Accrued Inc on CFR	41		
Total Accrued and Other Assets	\$ 13,589		
TOTAL ASSETS	\$ 4,874,222	TOTAL LIABILITIES & EQUITY	\$ 4,874,222

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

Statement of Changes in Members' Equity			Accumulated Other Comprehensive Income
	Regular Reserve	Undivided Earnings	
Balance - December 31, 2022	\$44,735	\$618,954	\$663,690
Net change in unrealized gains (losses) on available-for-sale Investments	\$0	\$0	\$0
CECL Implementation - Allowance for Credit Losses (ACL)	\$0	(\$4,456)	(\$4,456)
Balance - April 30, 2023	\$44,735	\$614,498	\$659,234