

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending December 31, 2022

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<u>INTEREST INCOME:</u>			
Interest on Loans	\$ 2,840	\$ 8,149	\$ 29,893
Income from Investments	4,790	13,647	42,464
TOTAL INTEREST INCOME	\$ 7,631	\$ 21,796	\$ 72,356
<u>INTEREST EXPENSE:</u>			
Dividends (Regular)	\$ 5,649	\$ 16,200	\$ 45,544
Dividends (Secondary)	1,132	3,247	9,071
Dividends (IRA)	167	483	1,370
Dividends (Reg. Roth IRA)	23	67	194
Dividends (E-Share)	12	34	96
Dividends (Holiday Club)	88	257	706
Dividends (Vacation Club)	19	54	144
Dividends (Tax Club)	8	22	61
TOTAL INTEREST EXPENSE	\$ 7,098	\$ 20,363	\$ 57,187
Provision for Loan Losses	\$ 215	\$ 634	\$ (612)
Provision for Other Losses	9	55	87
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 309	\$ 745	\$ 15,694
<u>NON-INTEREST INCOME:</u>			
Contributed Service - SF Mutual	\$ 1,076	\$ 3,198	\$ 12,794
Income from Fees & Charges	99	283	1,087
Misc. Operating Income	0	0	381
Gain (Loss) on Investments	0	0	0
TOTAL NON-INTEREST INCOME	\$ 1,176	\$ 3,481	\$ 14,263
<u>NON-INTEREST EXPENSE</u>			
Salaries and Benefits - Contributed Service	\$ 923	\$ 2,739	\$ 10,947
Occupancy - Contributed Service	146	439	1,754
Travel & Conference	2	22	94
Association Dues	15	41	166
Contributions	0	8	25
Office Operations	63	173	705
Office Operations - Contributed Service	7	20	93
HR Budget Costs	50	144	599
Information Systems & Technology	252	773	2,792
Marketing and Development	0	1	4
Loan Servicing	49	144	610
Professional & Outside Services	14	36	142
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	42	127	509
Miscellaneous Operating Expense	0	23	23
TOTAL NON-INTEREST EXPENSE	\$ 1,564	\$ 4,691	\$ 18,462
NET INCOME (LOSS)	\$ (80)	\$ (464)	\$ 11,494

This credit union is federally insured by the National Credit Union Administration.