

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

December 31, 2022

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 7,430	Accounts Payable	\$ 0
Vault Cash	0	ACH	0
Total Cash & Cash Equivalents	\$ 7,430	Payrolls	0
		CUNA MPP Fees Payable	122
INVESTMENTS:		Total Accounts Payable	\$ 122
U.S. Government Obligations	\$ 2,845,620	OTHER LIABILITIES:	
Federal Agency Securities	1,225,706	Withholding Taxes Payable	\$ 15
Mortgage Backed Securities	9,995	Backup Withholding	5
Money Market	70,417	Due to Other Financial Institutions	0
MPP Claim Fluctuation Reserve (CFR)	1,524	Other Taxes Payable	12
Total Investments	\$ 4,153,262	Investment Accounts Payable	0
		Other Liabilities	0
LOANS:		Total Other Liabilities	\$ 31
Loans	\$ 1,001,013	SHARES/DEPOSITS:	
Less: Allowance for Loan Losses	(812)	Shares (Regular)	\$ 3,779,833
Net Loans	\$ 1,000,201	Shares (Secondary)	758,058
		Shares (IRA)	111,026
RECEIVABLES:		Shares (Reg. Roth IRA)	15,680
State Farm Mutual Reimbursements	\$ 0	Shares (E-Share)	8,103
Accounts Receivable - Investment	42,275	Shares (Holiday Club)	58,139
Accounts Receivable - Misc.	0	Shares (Vacation Club)	12,573
Accounts Receivable - MPP	0	Shares (Tax Club)	5,453
Total Receivables	\$ 42,275	Total Shares	\$ 4,748,864
		EQUITY:	
OTHER ASSETS:		Regular Reserve	\$ 44,735
NCUA Share Ins. Fund (NCUSIF)	\$ 43,256	Undivided Earnings	607,461
Prepaid Expenses	739	Accum. Unrealized G&L on Sec.	(151,216)
Total Other Assets	\$ 43,996	Net Income (Loss)	11,494
Accrued Interest on Loans	\$ 952	Total Equity	\$ 512,474
Accrued Inc on Investments	13,346		
Accrued Inc on CFR	30		
Total Accrued and Other Assets	\$ 14,328		
TOTAL ASSETS	\$ 5,261,491	TOTAL LIABILITIES & EQUITY	\$ 5,261,491

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

t	Regular Reserve	Undivided Earnings	Total	Accumulated Other Comprehensive Income
Balance - December 31, 2021	\$44,735	\$607,461	\$652,196	(\$8,628)
Net change in unrealized gains (losses) on available-for-sale Investments	\$0	\$0	\$0	(\$142,588)
Balance - December 31, 2022	\$44,735	\$607,461	\$652,196	(\$151,216)