

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending August 31, 2022

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| Income & Expense Accounts | Month-to-Date | Quarter-to-Date | Year-to-Date |
|---|-----------------|------------------|------------------|
| <u>INTEREST INCOME:</u> | | | |
| Interest on Loans | \$ 2,541 | \$ 5,011 | \$ 19,243 |
| Income from Investments | 4,083 | 7,849 | 24,606 |
| TOTAL INTEREST INCOME | \$ 6,624 | \$ 12,860 | \$ 43,848 |
| <u>INTEREST EXPENSE:</u> | | | |
| Dividends (Regular) | \$ 3,930 | \$ 7,369 | \$ 25,262 |
| Dividends (Secondary) | 780 | 1,462 | 5,013 |
| Dividends (IRA) | 116 | 219 | 767 |
| Dividends (Reg. Roth IRA) | 16 | 31 | 110 |
| Dividends (E-Share) | 8 | 16 | 53 |
| Dividends (Holiday Club) | 62 | 116 | 384 |
| Dividends (Vacation Club) | 13 | 23 | 77 |
| Dividends (Tax Club) | 5 | 10 | 34 |
| TOTAL INTEREST EXPENSE | \$ 4,931 | \$ 9,247 | \$ 31,700 |
| Provision for Loan Losses | \$ 162 | \$ 19 | \$ (1,225) |
| Provision for Other Losses | 0 | 13 | 25 |
| NET INTEREST INCOME AFTER PROVISION FOR LOSSES | \$ 1,530 | \$ 3,582 | \$ 13,349 |
| <u>NON-INTEREST INCOME:</u> | | | |
| Contributed Service - SF Mutual | \$ 1,073 | \$ 2,150 | \$ 8,546 |
| Income from Fees & Charges | 92 | 178 | 712 |
| Misc. Operating Income | 0 | 0 | 381 |
| Gain (Loss) on Investments | 0 | 0 | 0 |
| TOTAL NON-INTEREST INCOME | \$ 1,165 | \$ 2,328 | \$ 9,639 |
| <u>NON-INTEREST EXPENSE</u> | | | |
| Salaries and Benefits - Contributed Service | \$ 920 | \$ 1,843 | \$ 7,311 |
| Occupancy - Contributed Service | 146 | 292 | 1,169 |
| Travel & Conference | 18 | 25 | 63 |
| Association Dues | 14 | 27 | 112 |
| Contributions | 0 | 0 | 17 |
| Office Operations | 63 | 113 | 467 |
| Office Operations - Contributed Service | 7 | 15 | 66 |
| HR Budget Costs | 170 | 218 | 422 |
| Information Systems & Technology | 221 | 441 | 1,796 |
| Marketing and Development | 1 | 1 | 3 |
| Loan Servicing | 60 | 115 | 423 |
| Professional & Outside Services | 4 | 7 | 106 |
| Share Insurance Premium (NCUSIF) | 0 | 0 | 0 |
| Federal Operating Fee | 42 | 85 | 339 |
| Miscellaneous Operating Expense | 0 | 0 | 0 |
| TOTAL NON-INTEREST EXPENSE | \$ 1,667 | \$ 3,182 | \$ 12,292 |
| NET INCOME (LOSS) | \$ 1,029 | \$ 2,728 | \$ 10,695 |

This credit union is federally insured by the National Credit Union Administration.