

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

August 31, 2022

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 0	Accounts Payable	\$ 22
Vault Cash	0	ACH	0
Total Cash & Cash Equivalents	\$ 0	Payrolls	0
		CUNA MPP Fees Payable	120
INVESTMENTS:		Total Accounts Payable	\$ 142
U.S. Government Obligations	\$ 3,210,532	OTHER LIABILITIES:	
Federal Agency Securities	1,258,158	Withholding Taxes Payable	\$ 0
Mortgage Backed Securities	11,604	Backup Withholding	3
Money Market	106,772	Due to Other Financial Institutions	12,213
MPP Claim Fluctuation Reserve (CFR)	1,524	Other Taxes Payable	4
Total Investments	\$ 4,588,590	Investment Accounts Payable	0
		Other Liabilities	6
LOANS:		Total Other Liabilities	\$ 12,227
Loans	\$ 934,164	SHARES/DEPOSITS:	
Less: Allowance for Loan Losses	(619)	Shares (Regular)	\$ 4,011,774
Net Loans	\$ 933,545	Shares (Secondary)	796,159
		Shares (IRA)	118,316
RECEIVABLES:		Shares (Reg. Roth IRA)	16,779
State Farm Mutual Reimbursements	\$ 0	Shares (E-Share)	8,485
Accounts Receivable - Investment	3	Shares (Holiday Club)	63,368
Accounts Receivable - Misc.	0	Shares (Vacation Club)	12,878
Accounts Receivable - MPP	0	Shares (Tax Club)	5,578
Total Receivables	\$ 3	Total Shares	\$ 5,033,337
OTHER ASSETS:		EQUITY:	
NCUA Share Ins. Fund (NCUSIF)	\$ 42,324	Regular Reserve	\$ 44,735
Prepaid Expenses	575	Undivided Earnings	607,461
Total Other Assets	\$ 42,899	Accum. Unrealized G&L on Sec.	(130,888)
		Net Income (Loss)	10,695
Accrued Interest on Loans	\$ 501	Total Equity	\$ 532,003
Accrued Inc on Investments	12,150		
Accrued Inc on CFR	20		
Total Accrued and Other Assets	\$ 12,671		
TOTAL ASSETS	\$ 5,577,708	TOTAL LIABILITIES & EQUITY	\$ 5,577,708

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

t	Regular Reserve	Undivided Earnings	Total	Accumulated Other Comprehensive Income
Balance - December 31, 2021	\$44,735	\$607,461	\$652,196	(\$8,628)
Net change in unrealized gains (losses) on available-for-sale Investments	\$0	\$0	\$0	(\$122,260)
Balance - August 31, 2022	\$44,735	\$607,461	\$652,196	(\$130,888)