

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending April 30, 2022

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<u>INTEREST INCOME:</u>			
Interest on Loans	\$ 2,338	\$ 2,338	\$ 9,397
Income from Investments	2,820	2,820	10,122
TOTAL INTEREST INCOME	\$ 5,157	\$ 5,157	\$ 19,519
<u>INTEREST EXPENSE:</u>			
Dividends (Regular)	\$ 2,989	\$ 2,989	\$ 11,798
Dividends (Secondary)	595	595	2,341
Dividends (IRA)	90	90	364
Dividends (Reg. Roth IRA)	13	13	52
Dividends (E-Share)	6	6	24
Dividends (Holiday Club)	45	45	175
Dividends (Vacation Club)	9	9	35
Dividends (Tax Club)	4	4	16
TOTAL INTEREST EXPENSE	\$ 3,752	\$ 3,752	\$ 14,806
Provision for Loan Losses	\$ 7	\$ 7	\$ (853)
Provision for Other Losses	(2)	(2)	19
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 1,400	\$ 1,400	\$ 5,547
<u>NON-INTEREST INCOME:</u>			
Contributed Service - SF Mutual	\$ 1,049	\$ 1,049	\$ 4,268
Income from Fees & Charges	89	89	353
Misc. Operating Income	0	0	297
Gain (Loss) on Investments	0	0	0
TOTAL NON-INTEREST INCOME	\$ 1,138	\$ 1,138	\$ 4,917
<u>NON-INTEREST EXPENSE</u>			
Salaries and Benefits - Contributed Service	\$ 894	\$ 894	\$ 3,648
Occupancy - Contributed Service	146	146	585
Travel & Conference	9	9	14
Association Dues	13	13	58
Contributions	0	0	16
Office Operations	35	35	226
Office Operations - Contributed Service	9	9	35
HR Budget Costs	0	0	70
Information Systems & Technology	271	271	883
Marketing and Development	0	0	0
Loan Servicing	67	67	213
Professional & Outside Services	3	3	25
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	41	41	170
Miscellaneous Operating Expense	0	0	0
TOTAL NON-INTEREST EXPENSE	\$ 1,490	\$ 1,490	\$ 5,943
NET INCOME (LOSS)	\$ 1,048	\$ 1,048	\$ 4,522

This credit union is federally insured by the National Credit Union Administration.