

STATE FARM FEDERAL CREDIT UNION

Statement of Financial Condition

April 30, 2022

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Assets	End of This Period	Liabilities and Equity	End of This Period
CASH & CASH EQUIVALENTS:		LIABILITIES:	
Cash	\$ 0	Accounts Payable	\$ 89
Vault Cash	0	ACH	(1)
Total Cash & Cash Equivalents	\$ 0	Payrolls	0
		CUNA MPP Fees Payable	119
INVESTMENTS:		Total Accounts Payable	\$ 207
U.S. Government Obligations	\$ 3,256,890	OTHER LIABILITIES:	
Federal Agency Securities	1,295,088	Withholding Taxes Payable	\$ (1)
Mortgage Backed Securities	13,630	Backup Withholding	2
Money Market	77,315	Due to Other Financial Institutions	721
MPP Claim Fluctuation Reserve (CFR)	1,683	Other Taxes Payable	4
Total Investments	\$ 4,644,606	Investment Accounts Payable	38,005
LOANS:		Other Liabilities	1
Loans	\$ 883,109	Total Other Liabilities	\$ 38,733
Less: Allowance for Loan Losses	(1,347)	SHARES/DEPOSITS:	
Net Loans	\$ 881,761	Shares (Regular)	\$ 4,047,707
RECEIVABLES:		Shares (Secondary)	805,038
State Farm Mutual Reimbursements	\$ 0	Shares (IRA)	121,914
Accounts Receivable - Investment	83,179	Shares (Reg. Roth IRA)	17,788
Accounts Receivable - Misc.	0	Shares (E-Share)	8,828
Accounts Receivable - MPP	4	Shares (Holiday Club)	60,820
Total Receivables	\$ 83,183	Shares (Vacation Club)	12,298
OTHER ASSETS:		Shares (Tax Club)	5,345
NCUA Share Ins. Fund (NCUSIF)	\$ 42,324	Total Shares	\$ 5,079,738
Prepaid Expenses	649	EQUITY:	
Total Other Assets	\$ 42,972	Regular Reserve	\$ 44,735
Accrued Interest on Loans	\$ 619	Undivided Earnings	607,461
Accrued Inc on Investments	13,319	Accum. Unrealized G&L on Sec.	(108,887)
Accrued Inc on CFR	48	Net Income (Loss)	4,522
Total Accrued and Other Assets	\$ 13,986	Total Equity	\$ 547,831
TOTAL ASSETS	\$ 5,666,508	TOTAL LIABILITIES & EQUITY	\$ 5,666,508

I certify to the best of my knowledge and belief this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.



Treasurer: _____
Rashawnda Harvey

t	Regular Reserve	Undivided Earnings	Total	Accumulated Other Comprehensive Income
Balance - December 31, 2021	\$44,735	\$607,461	\$652,196	(\$8,628)
Net change in unrealized gains (losses) on available-for-sale Investments	\$0	\$0	\$0	(\$100,258)
Balance - April 30, 2022	\$44,735	\$607,461	\$652,196	(\$108,887)