

Transaction Limits

"Transaction accounts," such as our E-share accounts, offer unlimited transactions in virtually any form. "Non-transaction accounts" are intended to have fewer transactions. Federal law limits the transactions that can be made on share savings, which fall into this category.

What are the limits?

Federal Regulation D states that you may make no more than six (6) automatic or preauthorized transfers from your share savings account per calendar month. (The monthly limit is based on when the transaction is processed, not when authorized.) If you make a combination of checks and automatic or preauthorized withdrawals, the total limit is still six.

Transaction Limits by Month	Share Savings* S1, S2, S3, S4, S5, S10	E-shares S6
<i>*S1 = Regular Shares, S2 = Secondary Shares, S3 = IRA - Traditional, S4 = IRA - Educational, S5 = IRA - ROTH, S10 = Holiday</i>		

Deposits

In Person	unlimited	unlimited
By Transfer (i.e., direct deposit of payroll or Social Security)	unlimited	unlimited
By Mail	unlimited	unlimited
ACH Credits	unlimited	unlimited

Transfers Between Accounts at State Farm FCU

In Person	unlimited	unlimited
By Mail	unlimited	unlimited
Pre-Authorized or Automatic Withdrawals	six	unlimited
By Pre-Authorized Transfer to pay a SF FCU Loan	unlimited	unlimited
Through the Internet (<i>E-Access</i> , email)	six	unlimited
By Phone or Fax Contact to a Credit Union Specialist	six	unlimited

Transfers to Third Parties at Another FI (Financial Institution)

By Check	n/a	n/a
By Pre-Authorized Transfer (ACH/A2A) or Automatic Transfer	six	unlimited

Withdrawals

In Person or Mail	unlimited	unlimited
Through the Internet (<i>E-Access</i> , email) with the check made payable to the member and mailed to his or her address or picked up.	unlimited	unlimited
By fax with the check made payable to the member and mailed to his/her address or picked up.	unlimited	unlimited
By telephone with the check made payable to the member and mailed to his/her address or picked up.	unlimited	unlimited
By Phone Teller with the check made payable to the member and mailed to his/her address or picked up.	unlimited	unlimited

Wires

Outgoing - (in person request) to mbr acct at EFI or to 3rd party	unlimited	unlimited
Outgoing - to member account at external FI or to 3rd party	six	unlimited
Incoming	unlimited	unlimited

If you'd like to open an S6 account, please contact your branch.